

**Licking Heights Local School District
BOARD OF EDUCATION MEETING
October 31, 2013 8:00 a.m.
Licking Heights District Office
Philip Wagner, Ph.D., Superintendent**

AGENDA

1. President calls meeting to order. Time: _____
2. President calls on Treasurer to take the roll.

ROLL CALL: Mr. Bagley____Mr. Loth____
Mrs. Roth ____Mr. Satterwhite____ Mr. Wand_____

3. Pledge to flag
4. Reading of the Notice of the Meeting

The Licking Heights Board of Education will hold a Special Meeting on Thursday October 31, 2013 at 8:00 a.m. to hold an executive session for personnel discussions and to consider personnel items and a leasing resolution. The meeting will be held at Licking Heights District Office conference room located at 6539 Summit Road SW, Pataskala, OH 43062.

5. **Presentation of Prepared Remarks by the Public**

6. **ACTION AGENDA**

Resolution #10-13-218._____moves and _____seconds that the Board of Education approves the following resolution:

RESOLUTION AUTHORIZING THE ISSUANCE OF TAX-EXEMPT LEASE-PURCHASE OBLIGATIONS FOR THE ACQUISITION OF TECHNOLOGY IMPROVEMENTS.

WHEREAS, the Board of Education (the "Board of Education") of the Licking Heights Local School District, in the Counties of Licking and Franklin, Ohio (the "District") desires to acquire technology and related equipment for the benefit of the District, including the equipment identified on Exhibit A (the "Equipment") of the "Lease With an Option to Purchase Agreement" (the "Lease-Purchase Agreement") by and between the District and the Uninvest Capital, Inc. (the "Lessor") and currently on file with this Board of Education;

WHEREAS, this Board OF Education previously authorized the acquisition of the Equipment through Resolutions No. 08-13-156, 08-13-157, and 08-13-180;

WHEREAS, this Board of Education now desires to provide for the financing of such Equipment on a tax-exempt basis;

NOW, THEREFORE, BE IT RESOLVED, by the Board of Education of the Licking Heights Local School District, Counties of Licking and Franklin, Ohio:

SECTION 1. That this Board of Education hereby authorizes and approves the financing of the Equipment on a tax-exempt basis and hereby approves and authorizes the execution of the Lease-Purchase Agreement (including the exhibits attached thereto) with the Lessor. In addition, this Board of Education hereby approves and authorizes the execution of other documentation, including without limitation the execution of tax documents accompanying the Lease-Purchase Agreement, in order to provide for the orderly financing of the Equipment in accordance with all state and federal laws, including the Internal Revenue Code of 1986, as amended (the "Code").

SECTION 2. That for purposes of complying with Section 1.150-2(e) of the Code, this Board hereby declares that it reasonably expects that proceeds from the lease obligation evidenced by the Lease-Purchase Agreement will be utilized to provide reimbursement for expenditures relating to the acquisition of the Equipment acquired from or to be acquired from Pyrinex. Proceeds of the lease obligations will be used to finance approximately \$440,000 in principal, all or a portion of which total costs is reasonably expected to be reimbursed from the proceeds of aforesaid lease obligations.

SECTION 3. That the President of this Board of Education, the Treasurer of the Board of Education, and the Superintendent of the District, individually or collectively, are hereby authorized and directed to take all necessary actions on behalf of this Board of Education to implement this resolution, including entering into the Lease-Purchase Agreement (including the exhibits thereto) with the Lessor.

SECTION 4. That it is found and determined that all formal actions of this Board of Education concerning and relating to the adoption of this resolution were adopted in an open meeting of this Board of Education, and that all deliberations of this Board of Education, and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code, and the rules of this Board of Education adopted in accordance therewith.

SECTION 5. That this resolution shall take effect immediately upon its adoption.

ROLL CALL: Bagley___Loth___ Roth___ Satterwhite ___Wand___MC: Y N

7. Board Comments:

Resolution #10-13-219. _____ moves and _____ seconds that the Board of Education enters into Executive Session for the purpose of:

 X The appointment, employment, dismissal, discipline, promotion, demotion or compensation of an employee or official, or the investigation of charges or complaints against an employee, official, licensee or student, unless the employee, official, licensee or student requests a public hearing.

_____ The purchase of property for public purposes or the sale of property at competitive bidding.

_____ Conference with the board’s attorney to discuss matters which are the subject of pending or imminent court action.

_____ Preparing for conducting, or reviewing negotiations or bargaining sessions with employees.

_____ Matters required to be kept confidential by federal law or rules or state statutes.

_____ Specialized details of security arrangements.

_____ IN _____ OUT

ROLL CALL: Bagley___Loth___ Roth___ Satterwhite ___Wand___MC: Y N

8. Presentation of Prepared Remarks by the Public

9. ADJOURNMENT

Resolution #10-13-220. _____ moves and _____ seconds that the Board of Education meeting is hereby adjourned. Time: _____

ROLL CALL: Bagley___Loth___ Roth___ Satterwhite ___Wand___MC: Y N